



NEWS RELEASE

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Envolve Client Services Group Forms Strategic Management Partnership with Volker, Leading Affordable Housing Developer

MEMPHIS, TN — Envolve Client Services Group (CSG), Envolve’s property management division, announced today that it has acquired the management of a portfolio of multifamily communities owned by Volker Legacy Holdings Inc., effective January 1, 2026. The transaction includes approximately 36 communities totaling nearly 1,900 units across multiple Midwest and surrounding states.

Volker is a Wisconsin-based affordable housing owner, operator, and developer with roots dating back more than two decades. As part of the transaction, Volker elected to exit the property management business in order to focus exclusively on the new development and long-term ownership of affordable housing communities. This transaction creates a long-term strategic alignment between the two organizations for years to come.

“This transaction reflects the strength, scale, and flexibility of Envolve’s platform,” said Brooke Parra, Co-President of Envolve CSG. “With a national presence across 29 states, managing more than 41,100 apartment homes across 450+ communities, we are well-positioned to support Volker’s existing portfolio while serving as a long-term management partner for future developments.”

The acquisition further strengthens Envolve’s presence in the Midwest while expanding its footprint into several new markets. It also positions Envolve CSG to support Volker’s active development pipeline, which includes communities currently in lease-up, under construction, and in various stages of pre-development.

“Aligning with Envolve was a natural next step for our organization,” said Adam Hanson, Chief Operating Officer & Chief Financial Officer of Volker. “Envolve’s national scale, operational depth, and experience in affordable housing give us confidence that our communities and people are supported by a proven, best-in-class management platform as we focus on growing our development business.”

With this transaction, Envolve CSG continues to demonstrate its ability to deliver scalable property management solutions alongside strategic flexibility, supporting owners and developers across the full lifecycle of their assets.

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About Envolve

Envolve is a vertically integrated multifamily real estate company with a strong and established presence across much of the United States. Engaged in management, ownership, and investment, Envolve’s expertise lies in creating and sustaining quality housing communities. The company’s strategy—grounded in humility, respect, and performance—drives its commitment to growth, including the acquisition of companies that share its values and bring talented people into the Envolve family. This commitment is reflected in Envolve’s tagline, “*Making Communities Better Together*,” which represents the positive impact of community involvement by residents and the company’s dedicated team of approximately 1,300 employees.

About Volker

Volker is a mission-driven affordable housing developer dedicated to creating high-quality multifamily communities that expand access to safe, stable, and affordable housing. Founded in 2002 and based in Wisconsin, Volker partners with municipalities, housing authorities, and financial institutions to develop housing solutions that strengthen communities and improve quality of life for residents. With a long-standing commitment to thoughtful design, responsible stewardship, and collaborative partnerships, Volker focuses on advancing affordable housing development that delivers lasting impact across the communities it serves.



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